

## Daily Technical Outlook: Metals and Energy May 27th, 2025



## **Bullion Index**

Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Gap Down Opening on 26/5/25 and remain on lower side through out the day with recovery in evening session as volumes seen thin due to U.S as well UK market holiday and subdued dollar index and which all resulted in index close marginally below over previous day close.

Now, Index has Support 21800-350-150-21000-20800-20250-20000 as long hold, more upside expected towards 22700-22800 in short term. Other side only Sustain below 20000-19900-600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading above short term 13-days SMA and RSI at 57 mark with Upward slope indicates more room for Upside in the counter. Other side above zero line MACD seen buying support at every dip.

## Metals Index



Sources - Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 26/5/25 and remain on small tight trading range on lack of fresh clue due to closer of international market, while on one side subdued dolar index offer support at lower level against technical resistance push prices under check and which all resulted in index close almost flat over previous day closing.

Now index has a Support at 16800-400-200, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16200 seen 16000 again in days to come.

Price is trading above short term 13 SMA while RSI at 52-marks with Upward slope indicates more room for Upside in the counter. Other side slight below zero line MACD indicates more selling pressure at every rally in the counter.

**Technical Levels** 

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	June	95814	95600	95350	96000	96350	BULLISH
Silver M	June.	97920	96500	95800	99200	100000	SIDEWAYS

## **ENERGY**

Crude Oil	June.	5255	5200	5140	5300	5350	SIDEWAYS
Natural Gas	May.	278.80	273	267	285	291	BEARISH

# BASE METALS

Copper	June.	866.35	858.0	852	871	880	SIDEMANS
							SIDEWAYS

Zinc	June.	258.20	255.0	251.50	259.0	262.50	SIDEWAYS
Lead	June.	176.60	175	173	180	182	SIDEWAYS
Nickel	June.	1345.20	1300	1250	1400	1450	SIDEWAYS

### **Technical Research Analyst**

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